

## Empower Personal Cash™ Disclosures

Last updated on 8/1/2023

The Empower Personal Cash™ Program is offered through Empower Personal Wealth, LLC ("Empower"). Empower is not a bank. Bank deposit products provided by UMB Bank n.a., Member FDIC ("UMB"). To participate in the program, you must open an account at UMB, through which your funds will be placed in accounts at participating program banks (which may include UMB). The advertised interest rates are paid by participating program banks, including by UMB in its capacity as a participating program bank. Your funds will be FDIC insured up to applicable limits while in transit through UMB. UMB receives a fee from each program bank (except UMB) in connection with the program that is based on the aggregate daily closing balance of deposits held in program accounts by such program bank. The fee may vary from program bank to program bank and will generally increase as the aggregate amount of funds held in program accounts with the program bank increases.

The Empower Personal Cash™ Annual Percentage Yield (APY) as of 8/1/23 is 4.70% APY (4.602% interest rate). The calculation for APY is rounded to the nearest basis point. Both the interest rate and APY are variable and subject to change at UMB's discretion at any time without notice.

The information provided in your account application is being provided by you to UMB. UMB may share this information with UMB's affiliates and with EMPOWER, each of which may use this information in accordance with its respective privacy policy. Upon acceptance of the application, an account will be opened with UMB.

1 - FDIC insurance up to \$250,000 (including principal & interest) per depositor per program bank. The cash balance you place through the program is swept to one or more program banks where it earns a variable rate of interest and is eligible for FDIC insurance. If the number of program banks changes, the aggregate amount of available FDIC insurance could be higher or lower. If you have deposits at a program bank, you should consider electing not to use that bank by following the opt out instructions we provide. If you do so, the aggregate amount of FDIC insurance available to you will be lower. If you do not do so, your existing deposits and deposits through Empower Personal Cash™ at that program bank will be combined for the purposes of FDIC coverage, which could result in some of your funds at that program bank being uninsured. You can find a list of the program banks here: <https://docs.empower.com/PDF/p/cash/program-banks.pdf> For more information on FDIC insurance coverage, please visit [www.FDIC.gov](http://www.FDIC.gov). Customers are responsible for

monitoring their total assets at each of the program banks to determine the extent of available FDIC insurance coverage in accordance with FDIC rules. Funds you place in the Empower Personal Cash™ Program are not covered by SIPC insurance.

2 - There are no limits on the number of deposits or withdrawals you can make under the program. The maximum deposit limit per transaction is \$250,000. The daily withdrawal limit is \$25,000 unless in certain cases, you maintain a Personal Strategy account with Empower Advisory Group, LLC, or your account was opened and funded more than 60 days before the withdrawal, in which case the daily withdrawal limit is \$100,000. For security reasons, there may be other limits on the amount, number, frequency, or destination of deposits or withdrawals you can make to or from the program. Transaction limits are subject to change at our discretion at any time.

## **Empower Personal Cash™ Program Bank List**

**Last updated on 8/1/2023**

- American Bank
- Associated Bank
- Axos Bank
- Banc of California
- Bell Bank
- CCFBank
- Cornerstone Capital Bank
- Crossfirst Bank
- Eagle Bank
- East West Bank
- Exchange Bank
- First Bank
- First Sentinel Bank
- Freedom Bank
- MapleMark Bank
- Metropolitan Commercial Bank
- Midland States Bank
- NY Community Bank
- Northpointe Bank
- OceanFirst Bank
- Poppy Bank
- Truxton Trust
- Third Coast Bank
- UBT (Union Bank & Trust)
- UMB Bank
- Unity Bank
- Washington Federal
- WebBank
- Western Alliance